MOVING KING COUNTY RESIDENTS FORWARD

RESOLUTION NO. 19

ADOPTION OF THE CALENDAR YEAR 2014 OPERATING AND CAPITAL BUDGET

WHEREAS, King County Housing Authority, as operator of the Moving King County Residents Forward (MKCRF) properties has submitted an Operating and Capital Budget for the Calendar Year beginning January 1, 2014 (Calendar Year 2014); and,

WHEREAS, the Board of Directors has determined that the proposed expenditures are necessary for the efficient and economical operation of MKCRF; and,

WHEREAS, the Budget indicates sources of funding adequate to cover all proposed expenditures.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MOVING KING COUNTY RESIDENTS FORWARD:

The Calendar Year 2014 Operating and Capital Budget is hereby adopted.

The Budget is attached hereto and made a part thereof.

ADOPTED AT A MEETING OF THE BOARD OF DIRECTORS OF MOVING KING

COUNTY RESIDENTS FORWARD THIS 16th DAY OF DECEMBER, 2013

MOVING KING COUNTY RESIDENTS FORWARD

/S/

DOUGLAS J. BARNES, President Board of Directors